

Federal Student Aid Summary



Minnesota

January 2022

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Minnesota		Nation	
2020-21 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	104,284	\$388,392,561	6,350,546	\$26,457,465,535
2019-20 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	31,399	\$18,127,311	1,585,917	\$847,148,512
Federal Work Study	11,484	\$22,529,021	578,859	\$1,132,221,843
2020-21 Federal Student Loans			Loans	Volume
Subsidized	102,459	\$367,779,104	4,363,549	\$16,230,150,175
Unsubsidized	118,130	\$518,704,642	4,522,384	\$18,318,799,644
PLUS	6,060	\$86,461,936	604,164	\$9,938,002,506
Grad PLUS	14,422	\$238,291,043	413,009	\$10,166,593,882
Grad Unsubsidized	79,578	\$1,245,236,162	1,437,359	\$25,962,736,679

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2021.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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