

Federal Student Aid Summary



New Mexico

January 2022

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	New Mexico		Nation	
2020-21 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	35,875	\$138,416,016	6,350,546	\$26,457,465,535
2019-20 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	7,834	\$4,028,706	1,585,917	\$847,148,512
Federal Work Study	2,335	\$6,800,212	578,859	\$1,132,221,843
2020-21 Federal Student Loans			Loans	Volume
Subsidized	13,171	\$46,788,130	4,363,549	\$16,230,150,175
Unsubsidized	11,375	\$48,819,742	4,522,384	\$18,318,799,644
PLUS	544	\$4,819,777	604,164	\$9,938,002,506
Grad PLUS	934	\$15,682,991	413,009	\$10,166,593,882
Grad Unsubsidized	5,490	\$90,144,076	1,437,359	\$25,962,736,679

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2021.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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