

COMPARISON: Current Loan Limits and Sens. Alexander and Bennet's Loan Limits

PARENT LOANS

Parent PLUS	Alexander/Bennet
Dependent Undergraduate Students	Loans for Parents
COA less student aid	COA less student aid

ANNUAL LOAN LIMITS

	Dependent Undergraduate Students (except students whose parents are unable to obtain PLUS Loans)		Independent Undergraduate Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)					Alexander/Bennet FAST Act Proposed Limits (unsubsidized only)
	Stafford	Perkins	Stafford	Perkins	Stafford	Perkins	Grad PLUS	
First-Year Undergraduate	\$5,500	\$5,500	\$9,500	\$5,500				\$8,000
Second-Year Undergraduate	\$6,500	\$5,500	\$10,500	\$5,500				\$8,000
Third-Year and Beyond Undergraduate	\$7,500	\$5,500	\$12,500	\$5,500				\$8,000
Graduate or Professional Student					\$20,500	\$8,000	COA	\$30,000
					\$40,500 (Medical)			Higher for programs where students have increased need. Limited by aggregate total below.

AGGREGATE LOAN LIMITS

	Dependent Undergraduate Students (except students whose parents are unable to obtain PLUS Loans)		Independent Undergraduate Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)					Alexander-Bennet FAST Act Proposed Limits
	Stafford	Perkins	Stafford	Perkins	Stafford	Perkins	Grad PLUS	
Undergraduate	\$31,000	\$27,500	\$57,500	\$27,500				\$37,500
Graduate or Professional Student					\$138,500	\$60,000	No limit	\$150,000
					\$224,000 (Medical)			1. Excludes UG debt. 2. Up to 50% higher based on increased annual limits. (See above)
					Includes UG amounts			