

NAICU News Room: Daily update



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[Banks on verge of losing student lending business \(Associated Press\)](#)

Posted:

Industry lobbyists have watched helplessly as Democrats and the Obama administration appear on the verge of shifting student lending from private banks to the federal government. In an unusual twist, the fate of the student loan overhaul went from certain death in the Senate to certain victory thanks to Republican Scott Brown's election in January in the race for the seat of the late Sen. Edward Kennedy.

[At College Admission Time, Lessons in Thin Envelopes - Column \(Wall Street Journal\)](#)

Posted:

Both Warren Buffett and "Today" show host Meredith Vieira say that while being rejected by the school of their dreams was devastating, it launched them on a path to meeting life-changing mentors. Columbia University President Lee Bollinger was rejected as a teenager when he applied

to Harvard. He says the experience cemented his belief that it was up to him alone to define his talents and potential.

Dunking Vs. Degrees - Column (The Nation/NPR.com)

Posted:

Every year, the Institute for Diversity and Ethics in Sport at University of Central Florida releases an annual study about the graduation rates of the teams that make it to "the Big Dance."

Normally, coaches studiously ignore the study, treating it like an unwelcome dinner guest. But Terps coach Gary Williams came out swinging in response. There are multiple political serpents twisting and hissing in this story.

Colleges Explore Shades of Gray in Making Entrance Tests Optional (Chronicle of Higher Education)

Posted:

Fifteen years ago, colleges could still expect to make waves when they adopted test-optional policies. Over the last decade, however, dozens of private liberal-arts colleges have nixed their testing requirements, and these days the announcements cause more of a shrug than a splash. Nonetheless, the choice remains controversial, often cast as either a noble move or a deceptive one. In fact, the decision typically melds various motives, arising from a place where marketing and mission overlap.

Student Loan Bill Scorecard (Inside Higher Ed)

Posted:

Books will probably be written about the legislation Congress is poised to enact to transform the federal student loan programs. But while the historians do their work, here's a look at which institutions, people and other players will be helped, hurt and otherwise affected by the measure - and how it positions them for the future.

Trustees Should Plan Far Ahead and Look Within for Leaders, Speakers Say (Chronicle of Higher Education)

Posted:

Colleges need fundamental change to cope with the "new normal" of tight budgets and pressure from policy makers to graduate more students, according to a group of experts who spoke on Tuesday at the annual meeting of the Association of Governing Boards of Universities and Colleges. The meeting was dominated by big questions about higher education's future. But some simple ideas emerged over the last few days.

The Future for Higher Ed in Haiti (Inside Higher Ed)

Posted:

The devastation in Haiti was so widespread that it was immediately clear in the weeks after the earthquake that all levels of education suffered the deaths and injuries of students and instructors, and the collapse of classrooms. But a study issued Tuesday by Haiti's Interuniversity Institute for Research and Development, a respected think tank, documents the extent of the damage, and of the problems that existed previously.

Bankruptcy Ruling in Student Loan Case (New York Times)

Posted:

The Supreme Court on Tuesday made it easier for people who say they cannot repay their student loans to receive bankruptcy protection. But the case arose in an unusual way, and the ruling is unlikely to have a broad impact.

Harvard Board Assailed for Secrecy, Begins Oversight Review (Bloomberg News)

Posted:

The governance review comes as Harvard grapples with a 30 percent drop in the value of its endowment, a halt to its expansion plans in Boston, and \$220 million in spending cuts affecting its undergraduate division. The study began in the middle of last year, and more details about it will be available "shortly," according to a member of the Harvard Corporation. The evaluation may signal more openness and cooperation from the university's ruling body, said a Harvard professor who last year criticized the corporation's secrecy in setting Harvard's financial policies.

NACAC Introduces the Briefing Room (News Release)

Posted:

For those who want to stay abreast of the latest college admissions developments, the National Association for College Admission Counseling offers a new online resource: The Briefing Room. When a new admissions-related report is released or a new policy is enacted, the Briefing Room will publish a suite of materials to accompany the source material, providing context and background.

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