

Federal Student Aid Programs

2017-18

Michigan

	Number of Awards	Dollar Amount
Pell Grants:*	206,079	\$716,761,500
Campus-Based Programs:**		
FSEOG	35,488	\$23,053,317
FWS	16,401	\$28,394,198
	Number of Awards	Total Authorization
Perkins Loans	21,372	\$53,019,777

Federal Loan Programs:***

	Number of Loans	Total Loan Volume
Direct Loans:		
Subsidized	192,320	\$706,371,194
Unsubsidized	192,911	\$764,104,945
PLUS	33,219	\$411,083,930
Grad PLUS	11,206	\$216,431,182
Grad Unsubsidized	36,257	\$706,896,202

Notes:

Sources: Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Analysis by the National Association of Independent Colleges and Universities.

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^{*} Data for Pell Grants are based on expenditures reported for award year 2016-17 and reflect published Federal Student Aid data as of December 2017

^{**} Data for FSEOG, FWS, and Perkins Loans are for academic year 2017-18 and reported by the U.S. Department of Education in the Notification of Campus-Based Awards Publication posted on the web dated June 2017. Totals are based on allocations and may differ from actual disbursements. For Perkins Loans, the amounts are authorized level of expenditures.

^{***} Data for Direct Loans are preliminary for academic year 2016-17 and reflect published Federal Student Aid data as of December 2017. For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.