

In the most recent federal budget, \$132 billion was allocated to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	New Mexico		Nation	
2019-20 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	40,764	\$158,442,015	6,900,418	\$28,408,250,030
2017-18 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	9,981	\$4,046,683	1,615,065	\$835,463,681
Federal Work Study	2,435	\$6,894,965	612,013	\$1,111,663,367
2018-19 Federal Student Loans	Loans	Volume	Loans	Volume
Subsidized	15,627	\$56,991,861	4,934,335	\$18,492,565,839
Unsubsidized	12,846	\$54,087,895	4,960,288	\$19,857,425,500
PLUS	635	\$5,894,178	752,130	\$12,243,811,724
Grad PLUS	924	\$15,261,017	406,083	\$9,741,102,785
Grad Unsubsidized	5,541	\$91,340,242	1,420,951	\$25,649,825,483

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2020.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis: *Office of Research and Policy Analysis, NAICU*

© NAICU January 2021

National Association of Independent Colleges and Universities
 1025 Connecticut Ave., N.W., Suite 700, Washington DC 20036-5405
 Tel: (202) 785-8866
www.naicu.edu