

Federal Student Aid Summary



New Mexico

January 2023

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	New Mexico		Nation	
2021-22 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	34,722	\$135,530,517	6,213,849	\$25,854,186,199
2020-21 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	9,793	\$4,103,727	1,870,022	\$867,276,271
Federal Work Study	1,257	\$6,837,594	371,648	\$1,129,068,768
2021-22 Federal Student Loans			Loans	Volume
Subsidized	12,155	\$42,743,000	4,162,119	\$15,366,655,707
Unsubsidized	10,459	\$43,468,712	4,276,481	\$16,999,418,297
PLUS	549	\$5,533,813	587,385	\$10,322,000,078
Grad PLUS	669	\$10,749,906	423,792	\$10,829,297,053
Grad Unsubsidized	5,111	\$82,654,541	1,386,851	\$25,229,557,036

Sources: Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2022.

Note: For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.

Analysis Office of Research and Policy Analysis, NAICU

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