

Federal Student Aid Summary



Indiana

January 2025

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Indiana		Nation	
2023-24 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	124,810	\$575,031,316	6,530,334	\$31,467,740,564
2022-23 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	43,712	\$19,516,080	1,666,103	\$893,907,076
Federal Work Study	9,601	\$22,416,676	433,911	\$1,156,850,945
2023-24 Federal Student Loans			Loans	Volume
Subsidized	93,945	\$343,749,263	4,152,321	\$15,306,792,314
Unsubsidized	103,934	\$441,506,542	4,252,164	\$17,195,888,342
PLUS	14,509	\$256,962,043	609,570	\$11,953,434,214
Grad PLUS	6,424	\$152,798,712	425,824	\$12,391,252,568
Grad Unsubsidized	31,250	\$543,750,509	1,334,030	\$24,691,989,710

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2024.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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