

Federal Student Aid Summary



Virginia

January 2025

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

| | Virginia | | Nation | |
|--|---------------|-----------------|---------------|------------------|
| 2023-24 Federal Pell Grants | Awards | Amount | Awards | Amount |
| Pell Grants | 158,637 | \$759,650,991 | 6,530,334 | \$31,467,740,564 |
| 2022-23 Campus-Based Programs | | | | |
| Supplemental Educational Opportunity Grant (FSEOG) | 47,434 | \$20,928,752 | 1,666,103 | \$893,907,076 |
| Federal Work Study | 11,168 | \$31,521,304 | 433,911 | \$1,156,850,945 |
| 2023-24 Federal Student Loans | | | Loans | Volume |
| Subsidized | 116,384 | \$448,092,425 | 4,152,321 | \$15,306,792,314 |
| Unsubsidized | 123,334 | \$497,224,438 | 4,252,164 | \$17,195,888,342 |
| PLUS | 20,760 | \$410,886,959 | 609,570 | \$11,953,434,214 |
| Grad PLUS | 15,411 | \$400,435,771 | 425,824 | \$12,391,252,568 |
| Grad Unsubsidized | 60,421 | \$1,045,187,254 | 1,334,030 | \$24,691,989,710 |

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2024.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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