

Federal Student Aid Summary



New Mexico

January 2024

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	New Mexico		Nation	
2022-23 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	35,899	\$148,063,382	6,169,183	\$27,200,144,058
2021-22 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	8,337	\$4,298,408	1,806,173	\$874,001,350
Federal Work Study	1,402	\$7,015,174	431,209	\$1,155,306,530
2022-23 Federal Student Loans			Loans	Volume
Subsidized	11,357	\$38,344,650	4,105,954	\$15,047,702,410
Unsubsidized	10,065	\$41,647,220	4,278,789	\$17,228,765,939
PLUS	499	\$5,356,060	606,767	\$11,129,440,353
Grad PLUS	897	\$23,046,320	427,113	\$11,558,248,469
Grad Unsubsidized	5,169	\$91,977,425	1,334,895	\$24,495,100,485

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2023.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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National Association of Independent Colleges and Universities
 1025 Connecticut Ave., N.W., Suite 700, Washington DC 20036-5405
 Tel: (202)785-8866 | www.naicu.edu