

Federal Student Aid Summary



New Mexico

January 2020

In the most recent federal budget, \$132 billion was allocated to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	New Mexico		Nation	
2018-19 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	42,473	\$163,475,265	7,029,067	\$28,396,799,130
2017-18 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	8,358	\$3,819,248	1,498,812	\$741,748,396
Federal Work Study	2,569	\$6,805,230	612,629	\$1,002,206,293
2018-19 Federal Student Loans			Loans	Volume
Subsidized	17,719	\$64,747,874	5,221,665	\$19,517,157,705
Unsubsidized	14,203	\$60,540,162	5,153,887	\$20,312,862,778
PLUS	721	\$5,991,447	806,514	\$12,672,961,828
Grad PLUS	937	\$14,796,420	404,283	\$9,386,296,151
Grad Unsubsidized	5,741	\$95,689,154	1,438,145	\$25,702,073,307

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2019.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis: *Office of Research and Policy Analysis, NAICU*

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National Association of Independent Colleges and Universities
 025 Connecticut Ave., N.W., Suite 700, Washington DC 20036-5404
 Tel: (202)785-8866 | www.naicu.edu