COLLEGES AND UNIVERSITIES

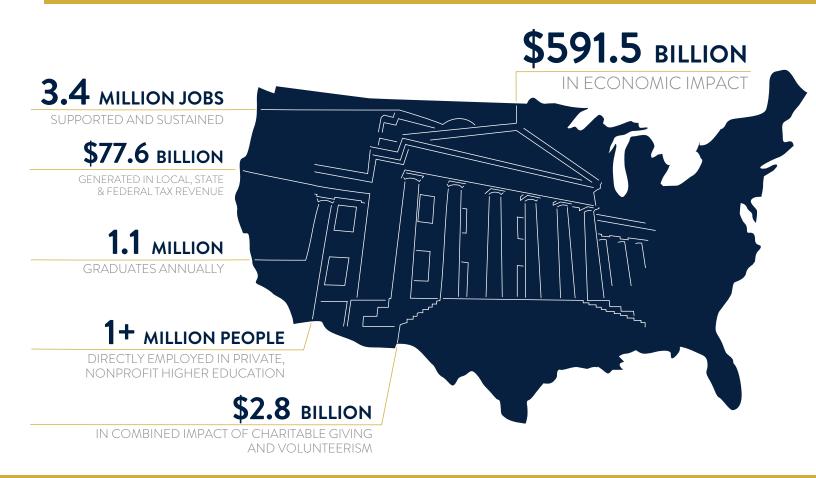
There are more than 1,700 private, nonprofit colleges and universities in the U.S., enrolling over 5 million students in all 50 states, the District of Columbia, and Puerto Rico. There is a private, nonprofit college or university in 391 of 435 congressional districts. One of four students attending a four-year college or university is enrolled at a private, nonprofit college or institution.

Private, nonprofit colleges and universities vary in type and scope: 27% are baccalaureate institutions; 25% are master's colleges; 16% are Historically Black Colleges and Universities, Minority Serving Institutions or Tribal Colleges; 26% participate in the Title III Strengthening Institutions Program; 17% are faith-related; 11% focus on health and medicine; 7% are research universities; and 9% have another special focus (work colleges, women's colleges, schools of art, music, technology).

The median enrollment of four-year private, nonprofit institutions is 1,348 students, ranging from 14 to more than 100,000 students; **332 of the 1,700 private, nonprofit colleges and universities have fewer than 250** students.

PRIVATE, NONPROFIT COLLEGE AND UNIVERSITIES

ECONOMIC, SOCIAL AND CULTURAL CONTRIBUTIONS (2018-2019)



OVER THE COURSE OF THEIR 40-YEAR CAREERS

THE **584,000 BACHELOR'S DEGREE RECIPIENTS IN 2019** AT PRIVATE, NONPROFIT COLLEGES AND UNIVERSITIES WILL

HAVE EARNINGS TOTALING \$3.1 TRILLION

SUPPORT AND SUSTAIN A CUMULATIVE TOTAL OF 17.4 MILLION JOBS

GENERATE \$382 BILLION IN TAX REVENUE AT THE LOCAL, STATE AND FEDERAL LEVEL

PRIVATE, NONPROFIT COLLEGES AND UNIVERSITIES

ENROLL AND GRADUATE STUDENTS OF ALL BACKGROUNDS

GRADUATION RATE

4-YEAR

55%
PRIVATE,
NONPROFIT

908LIC
4-YEAR

6-YEAR

67%
PRIVATE,
NONPROFIT

61%
PUBLIC
4-YEAR

Eighty-four percent of students who received a bachelor's degree from a four-year private college were able to complete it in four years, compared to 70% of graduates at state institutions.

Private, nonprofit colleges and universities enroll similar percentages of Pell recipients (38%) as public institutions (40%).

Private, nonprofit colleges and universities enroll a greater percentage of students 25 years and older (22%) than four-year public colleges (19%).

BACHELOR'S DEGREE **COMPLETED IN 4 YEARS**

84% PRIVATE, NONPROFIT COLLEGE STUDENTS 70% FOUR-YEAR PUBLIC COLLEGE STUDENTS



PELL GRANT RECIPIENTS

38% PRIVATE, NONPROFIT COLLEGE STUDENTS 40% FOUR-YEAR PUBLIC COLLEGE STUDENTS

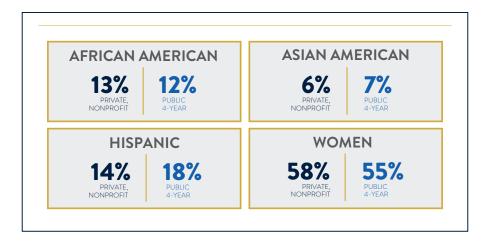


STUDENTS 25 YEARS AND OLDER

22% PRIVATE, NONPROFIT COLLEGE STUDENTS
19% FOUR-YEAR PUBLIC COLLEGE STUDENTS



Private, nonprofit colleges and universities enroll similar **percentages of students from underrepresented groups and by gender and age** as do four-year public colleges.



PRIVATE, NONPROFIT COLLEGES AND UNIVERSITIES

PRICE, INSTITUTIONAL AID AND ENDOWMENTS

Adjusted for inflation, the 2020–21 average net tuition and fees at private, nonprofit colleges and universities (\$15,990) is comparable to the average net tuition and fees seen prior to the 2007–08 recession (\$15,830).

The average debt among all bachelor's degree recipients who borrowed and attended private, nonprofit institutions in 2018–19 was \$33,700, compared to \$27,000 for bachelor's degree recipients at public institutions.

PRIVATE, NONPROFIT COLLEGE TUITION & FEES **LEVEL OVER A DECADE**

2020-21 - \$15,990 AVERAGE NET TUITION AND FEES 2007-08 - \$15,830 AVERAGE NET TUITION AND FEES



AVERAGE DEBT

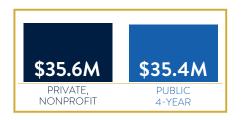
AMONG BACHELOR'S DEGREE RECIPIENTS

\$33,700 PRIVATE, NONPROFIT COLLEGE STUDENTS \$27,000 FOUR-YEAR PUBLIC COLLEGE STUDENTS





Seventy–four percent of all grant aid awarded to full–time students at four–year private colleges comes via scholarships and grants directly from institutional resources; only 31% of grant aid at four–year public institutions comes from institutional sources.



Across all four-year private, nonprofit institutions in FY 2017-18, the median endowment was \$35.6 million, versus \$35.4 million that supports public four-year institutions.

Sources: U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System (IPEDS), Institutional Characteristics (2019–20), Finance (FY 2018), and 12–month Enrollment (2018–19) surveys. Analysis by the National Association of Independent Colleges and Universities; U.S. Department of Education, National Center for Education Statistics, "Beginning Postsecondary Students Longitudinal Study (BPS:12/17)," October 2019; U.S. Department of Education, National Center for Education Statistics, 2015–16 National Postsecondary Student Aid Study (NPSAS:16); College Board, "Trends in College Pricing and Student Aid 2020", November 2020; College Board, "Trends in Student Aid 2018," October 2018; "Private, Nonprofit Higher Education: Shaping Lives and Anchoring Communities," National Association of Independent Colleges and Universities, forthcoming.