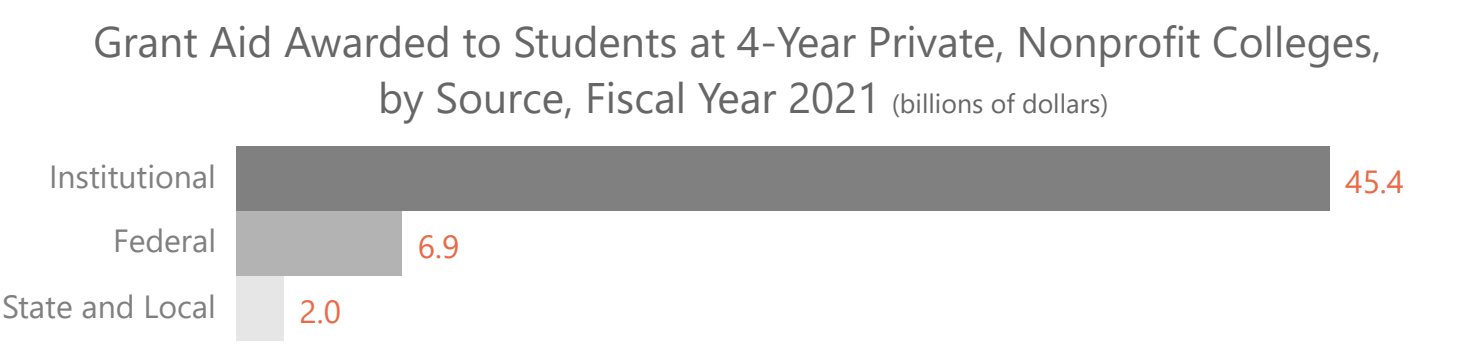
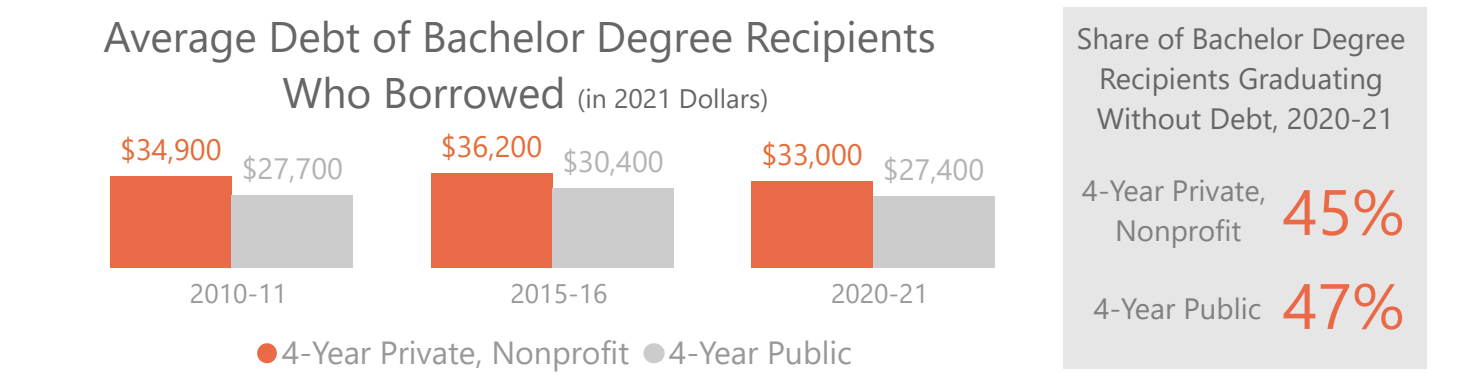
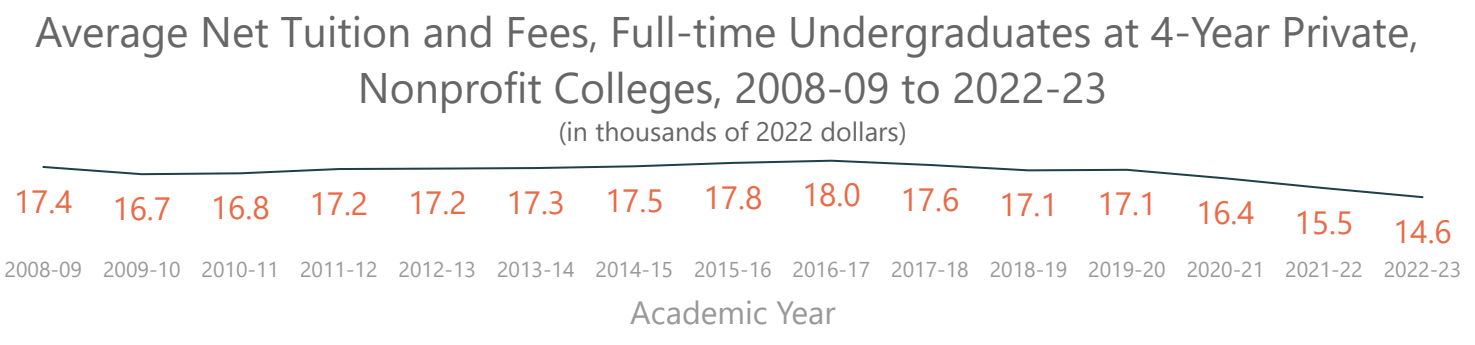


Private, Nonprofit Colleges Are Affordable



Percentage of Full-time Students Entering 4-Year Private, Nonprofit Colleges Receiving Institutional Grants, 2019-20

84%

Average Institutional Grant Awarded to Full-time Students Entering 4-Year Private, Nonprofit Colleges in 2019-20

\$22,707

Time to Graduation Affects the Cost of a Bachelor's Degree

4 out of 5 private, nonprofit college graduates finish in 4 years.

Private, Nonprofit College		
Graduate in 4 Years		
Net Price	Lost Income: Extra Years in School	Total Cost
\$110,510	+ \$0	= \$110,510
Public College		
Graduate in 5 Years		
Net Price	Lost Income: Extra Year in School	Total Cost
\$74,640	+ \$54,839	= \$129,479
Graduate in 6 Years		
Net Price	Lost Income: Extra Years in School	Total Cost
\$89,200	+ \$109,678	= \$198,878

Sources: U.S. Department of Education, National Center for Education Statistics, IPEDS Finance component, FY 2021; Digest of Education Statistics, 2022; College Board, "Trends in College Pricing", 2017-2022 editions; National Association of Colleges and Employers, First Destinations for the College Class of 2021.