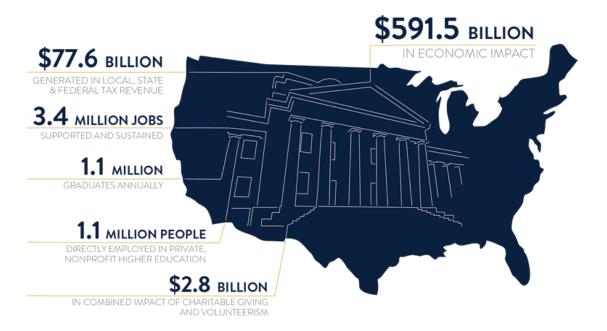


### **Key Facts 2023: Private, Nonprofit Higher Education**

There are more than **1,700** private, nonprofit colleges and universities in the U.S., enrolling more than **5.2** million students in all 50 states, the District of Columbia, and Puerto Rico. There is a private, nonprofit college or university in **395** of the **435** congressional districts. Of students attending a four-year college or university, one of four is enrolled at a private, nonprofit college or institution. The median enrollment of four-year private, nonprofit institutions is **1,255** students and one out of five has fewer than **250** students.

#### Provides significant economic, social, and cultural contributions.



Over the course of a forty-year career, the **584,000** students who **received a bachelor's degree** from a private, nonprofit college in 2019 will:

- Earn \$3.1 trillion
- Support and sustain a cumulative total of 17.4 million jobs
- Generate \$382 billion in tax revenue at the local, state, and federal level.

**Enrolls** and **graduates students** from all backgrounds.

### **Graduation Rates**

4-Year	
<b>57%</b>	42%
4-Year Private	4-Year
Nonprofit	Public

6-Year	
68%	63%
4-Year Private	4-Year
Nonprofit	Public



## **Key Facts 2023: Private, Nonprofit Higher Education**

### **Enrolls** and **graduates students** from all backgrounds (continued).

Bachelor's Degree

Completed in 4 Years

84%

4-Year Private, Nonprofit College Students

70%

4-Year Public College Students

**Pell Grant** 

Recipients

38%

4-Year Private, Nonprofit College Students

40%

4-Year Public College Students

Undergraduates

25 Years and Older

22%

4-Year Private, Nonprofit College Students

18%

4-Year Public College Students

Enrolls similar percentages of **students from underrepresented groups** as do four-year public colleges and universities.

African-American

13%

12%

4-Year Private Nonprofit 4-Year Public **Asian-American** 

8%

4-Year Private

Year Private Nonprofit

4-Year Public

8%

Latino/a

16%

4-Year Private Nonprofit 4-Year Public Women

59%

4-Year Private Nonprofit 4-Year Public

#### Is affordable and attainable.

Average Net **Tuition and Fees Declined** Over the Last Decade

(inflation adjusted)

**\$18,010** → **\$15,910** 

2013-14

2023-24

**Median Endowment** 

\$46.3M

4-Year Private, Nonprofit Colleges \$45.2M

4-Year Public Colleges

**Average Debt** Among Bachelor Degree Recipients Who Borrowed

\$33,600

\$27,400

Private, Nonprofit College Students 4-Year Public College Students Share of **Grant Aid** from **Institutional Resources** 

**75%** 

4-Year Private, Nonprofit Colleges 32%

4-Year Public Colleges

NAICU serves as the unified national voice of independent higher education and reflects the diversity of private, nonprofit higher education in the U.S. The private, nonprofit sector of higher education includes major research universities, faithbased colleges, Historically Black Colleges and Universities, Minority-Serving Institutions, Tribal Colleges and Universities, art and design colleges, traditional liberal arts and science institutions, women's colleges, two-year colleges, and schools of law, medicine, engineering, business, and other professions.

# **Key Facts 2023: Private, Nonprofit Higher Education**

#### Sources

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