Private, Nonprofit Colleges Are **Affordable**

### Average Net Tuition and Fees, Full-time Undergraduates at 4-Year Private, Nonprofit Colleges, 2007-08 to 2021-22

(in thousands of 2021 dollars)

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### Average Debt of Bachelor Degree Recipients Who Borrowed (in 2020 Dollars)

- **2009-10**: $32,700, $25,800
- **2014-15**: $34,300, $29,200
- **2019-20**: $33,600, $26,700

#### Share of Bachelor Degree Recipients Graduating Without Debt, 2019-20

- 4-Year Private, Nonprofit: **43%**
- 4-Year Public: **45%**

### Grant Aid Awarded to Students at 4-Year Private, Nonprofit Colleges, by Source, Fiscal Year 2020 (billions of dollars)

- **Institutional**: $44.5 billion
- **Federal**: $6.2 billion
- **State and Local**: $2.0 billion

### Percentage of Full-time Students Entering 4-Year Private, Nonprofit Colleges Receiving Institutional Grants, 2019-20

- **84%**

### Average Institutional Grant Awarded to Full-time Students Entering 4-Year Private, Nonprofit Colleges in 2019-20

- **$22,707**

### Time to Graduation Affects the Cost of a Bachelor’s Degree

- **4 out of 5** private, nonprofit college graduates finish in 4 years.

#### Private, Nonprofit College

- **Graduate in 4 Years**
  - Net Price: $107,480
  - Lost Income: Extra Years in School: $0
  - Total Cost: $107,480

#### Public College

- **Graduate in 5 Years**
  - Net Price: $74,260
  - Lost Income: Extra Year in School: $54,686
  - Total Cost: $128,946

- **Graduate in 6 Years**
  - Net Price: $88,850
  - Lost Income: Extra Years in School: $109,372
  - Total Cost: $198,222

Sources: