Federal Student Aid Summary

California

January 2023

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

California

Nation

2021-22 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	831,091	\$3,484,755,436	6,213,849	\$25,854,186,199
2020-21 Campus-Based Progra	ms			
Supplemental Educational Opportunity Grant (FSEOG)	281,809	\$108,453,826	1,870,022	\$867,276,271
Federal Work Study	28,176	\$132,031,352	371,648	\$1,129,068,768
2021-22 Federal Student Loans			Loans	Volume
2021-22 Federal Student Loans Subsidized		\$1,255,883,415		Volume \$15,366,655,707
	320,485	\$1,255,883,415 \$1,209,540,796	4,162,119	
Subsidized	320,485		4,162,119 4,276,481	\$15,366,655,707
Subsidized Unsubsidized	320,485 287,093 46,319	\$1,209,540,796	4,162,119 4,276,481 587,385	\$15,366,655,707 \$16,999,418,297

Sources:	Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2022.
Note:	For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.
Analysis	Office of Research and Policy Analysis, NAICU

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