

Federal Student Aid Programs

2012-13

Michigan

	Number of Awards	Dollar Amount
Pell Grants:*	334,235	\$1,094,029,177
Campus-Based Programs:**		
FSEOG	41,618	\$25,884,520
FWS	18,338	\$30,638,869
	Number of Awards	Total Authorization
Perkins Loans	34,941	\$65,031,219

Federal Loan Programs:***

	Number of Loans	Total Loan Volume
Direct Loans:		
Subsidized	336,324	\$1,400,123,462
Unsubsidized	313,173	\$1,537,311,894
PLUS	32,983	\$338,622,703
Grad PLUS	10,600	\$176,943,301

Notes:

Sources: Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Analysis by the National Association of Independent Colleges and Universities.

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^{*} Data for Pell Grants are based on expenditures reported for award year 2011-12 and reflect published Federal Student Aid data as of December 2012.

^{**} Data for FSEOG, FWS, and Perkins Loans are for academic year 2012-13 and reported by the U.S. Department of Education in the Notification of Campus-Based Awards Publication posted on April 5, 2012. Totals are based on allocations and may differ from actual disbursements. For Perkins Loans, the amounts are the authorized level of expenditures.

^{***} Data for Direct Loans are preliminary for academic year 2011-12 and reflect published Federal Student Aid data as of December 2012. For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.