

Federal Student Aid Programs

2015-16

Michigan

	Number of Awards	Dollar Amount
Pell Grants:*	264,214	\$896,610,408
Campus-Based Programs:**		
FSEOG	40,025	\$23,962,042
FWS	17,983	\$30,083,460
	Number of Awards	Total Authorization
Perkins Loans	31,032	\$67,417,927

Federal Loan Programs:***

	Number of Loans	Total Loan Volume
Direct Loans:		
Subsidized	239,069	\$856,931,864
Unsubsidized	227,625	\$915,165,170
PLUS	28,224	\$354,102,085
Grad PLUS	10,158	\$188,040,730
Grad Unsubsidized	38,826	\$728,360,990

Notes:

Sources: Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Analysis by the National Association of Independent Colleges and Universities.

© NAICU

National Association of Independent Colleges and Universities 1025 Connecticut Ave., N.W., Suite 700 Washington, DC 20036-5405 Tel: (202)785-8866 | Fax: (202)835-0003 | www.naicu.edu

^{*} Data for Pell Grants are based on expenditures reported for award year 2014-15 and reflect published Federal Student Aid data as of December 2015.

^{**} Data for FSEOG, FWS, and Perkins Loans are for academic year 2015-16 and reported by the U.S. Department of Education in the Notification of Campus-Based Awards Publication posted on the web dated May 2015. Totals are based on allocations and may differ from actual disbursements. For Perkins Loans, the amounts are authorized level of expenditures.

^{***} Data for Direct Loans are preliminary for academic year 2014-15 and reflect published Federal Student Aid data as of December 2015. For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.