



Federal Student Aid Programs

2014-15

Michigan

	Number of Awards	Dollar Amount
Pell Grants:*	285,557	\$961,464,494

Campus-Based Programs:**

FSEOG	40,527	\$24,318,655
FWS	17,760	\$29,864,180

	Number of Awards	Total Authorization
Perkins Loans	36,120	\$73,078,945

Federal Loan Programs:***

	Number of Loans	Total Loan Volume
Direct Loans:		
Subsidized	262,231	\$947,611,141
Unsubsidized	245,187	\$992,362,833
PLUS	27,751	\$347,743,220
Grad PLUS	10,348	\$188,422,853
Grad Unsubsidized	41,125	\$770,555,123

Notes:

* Data for Pell Grants are based on expenditures reported for award year 2013-14 and reflect published Federal Student Aid data as of December 2014.

** Data for FSEOG, FWS, and Perkins Loans are for academic year 2014-15 and reported by the U.S. Department of Education in the Notification of Campus-Based Awards Publication posted on the web dated April 2014. Totals are based on allocations and may differ from actual disbursements. For Perkins Loans, the amounts are the authorized level of expenditures.

*** Data for Direct Loans are preliminary for academic year 2013-14 and reflect published Federal Student Aid data as of December 2014. For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.

Sources: Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Analysis by the National Association of Independent Colleges and Universities.

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