NAICU Federal Student Aid Programs

Number of Awards **Dollar Amount Pell Grants:*** 229,069 \$791,505,180 **Campus-Based Programs:** FSEOG** 38,882 \$23,618,732 **FWS** 17,122 \$28,992,074 Number of Awards **Total Authorization Perkins Loans** 24.570 \$54,017,119 Federal Loan Programs:*** Number of Loans **Total Loan Volume Direct Loans:** \$773,799,113 Subsidized 211,856 Unsubsidized 205,245 \$817,236,966

 PLUS
 33,125
 \$397,651,300

 Grad PLUS
 10,422
 \$193,223,917

 Grad Unsubsidized
 37,279
 \$708,193,054

Notes:

Michigan

* Data for Pell Grants are based on expenditures reported for award year 2015-16 and reflect published Federal Student Aid data as of December 2016.

** Data for FSEOG, FWS, and Perkins Loans are for academic year 2016-17 and reported by the U.S. Department of Education in the Notification of Campus-Based Awards Publication posted on the web dated June 2016. Totals are based on allocations and may differ from actual disbursements. For Perkins Loans, the amounts are authorized level of expenditures.

*** Data for Direct Loans are preliminary for academic year 2015-16 and reflect published Federal Student Aid data as of December 2016. For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.

Sources: Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Analysis by the National Association of Independent Colleges and Universities.

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