## Federal Student Aid Summary



South Dakota January 2023

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

|  | South Dakota |              | Nation    |                  |
|--|--------------|--------------|-----------|------------------|
| 2021-22 Federal Pell Grants                        | Awards       | Amount       | Awards    | Amount           |
| Pell Grants  | 11,706       | \$48,172,635 | 6,213,849 | \$25,854,186,199 |
| 2020-21 Campus-Based Progra                        | ıms          |              |           |                  |
| Supplemental Educational Opportunity Grant (FSEOG) | 5,020        | \$2,932,276  | 1,870,022 | \$867,276,271    |
| Federal Work Study                                 | 1,892        | \$3,805,011  | 371,648   | \$1,129,068,768  |
| 2021-22 Federal Student Loans                      | S            |              | Loans     | Volume           |
| Subsidized   | 14,364       | \$53,472,641 | 4,162,119 | \$15,366,655,707 |
| Unsubsidized                                       | 17,513       | \$70,293,842 | 4,276,481 | \$16,999,418,297 |
| PLUS   | 1,876        | \$20,012,812 | 587,385   | \$10,322,000,078 |
| Grad PLUS  | 505          | \$10,268,041 | 423,792   | \$10,829,297,053 |
| Grad Unsubsidized                                  | 2,364        | \$41,169,392 | 1,386,851 | \$25,229,557,036 |

Sources: Data were obtained from the Office of Federal Student Aid, U.S. Department of

Education. Data are current as of December 2022.

Note: For institutions with branch campuses, information may be included with the main

campus, central office, or under the name of the individual campus.

Analysis Office of Research and Policy Analysis, NAICU