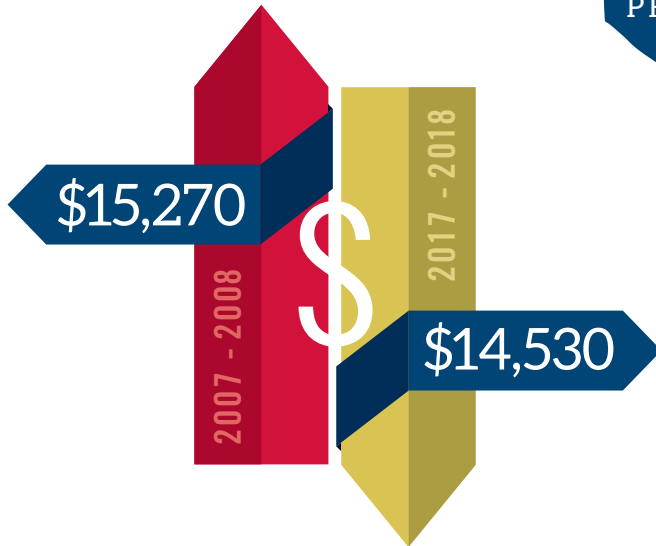


COLLEGE AFFORDABILITY

NET PRICE



The net price at private colleges has **DECREASED BY NEARLY 5%** from 10 YEARS AGO

College Board, *Trends in College Pricing 2017*, October 2017. Dollars have been adjusted for inflation.



INSTITUTIONAL AID

Private colleges provide nearly \$32 billion in institutional aid

Sources of Grant Aid for Full-Time Undergraduates at Four-Year Institutions 2011-12

PRIVATE, NONPROFIT COLLEGES & UNIVERSITIES



PUBLIC COLLEGES & UNIVERSITIES



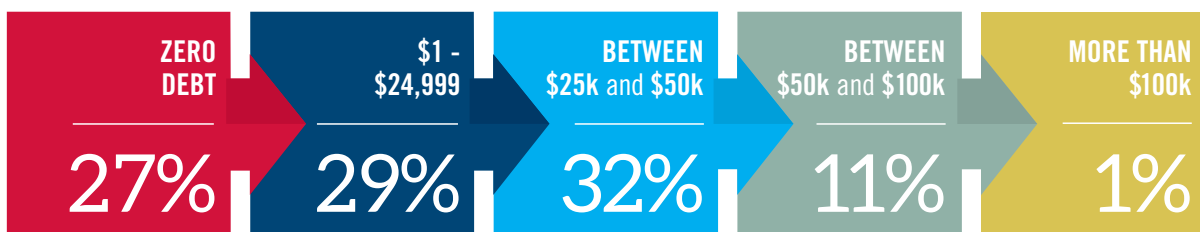
Legend: Institutional (dark blue), Federal (grey), Veterans/DOD (light blue), State (light grey), Private (gold)

Sources: U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System, Finance Survey, FY 2014; College Board, *Trends in Student Aid*, November 2015.



Cumulative DEBT at GRADUATION

UNDERGRADUATE BORROWERS AT PRIVATE, NONPROFIT COLLEGES



Source: U.S. Department of Education, National Center for Education Statistics, 2011-12 National Postsecondary Student Aid Study (NPSAS:12).